

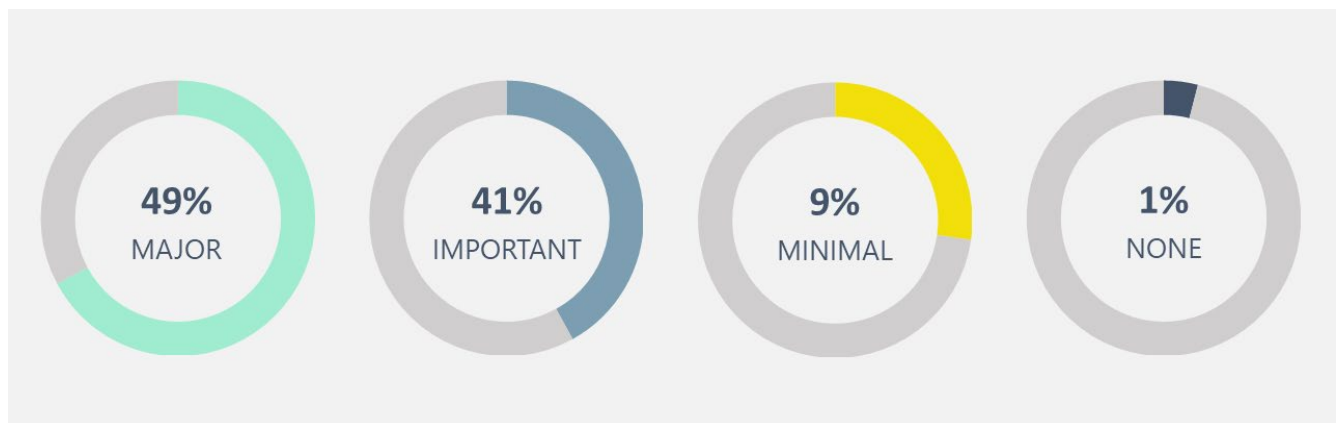
BNP Philanthropic Performance’s study confirms the major impact of the COVID-19 crisis for charities in Quebec

Montreal, April 22, 2020 - BNP Philanthropic performance, philanthropic leader in Quebec, unveils the results of its study conducted with more than 150 representatives of charitable organizations of various regions of Quebec and from a range of industries to determine the impact of the COVID-19 crisis on their services.

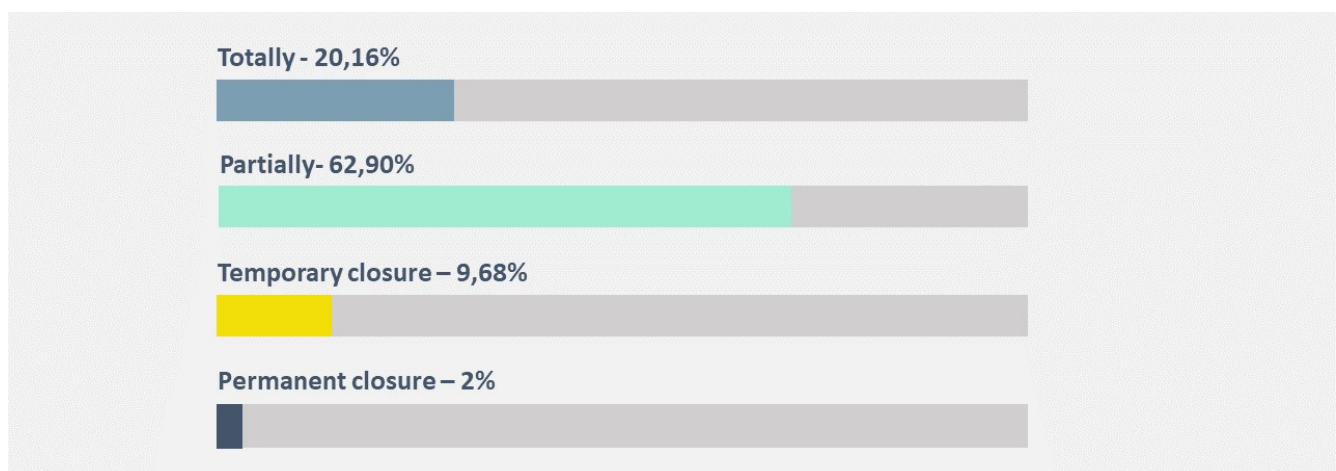
The data show that all charities are somehow affected by the COVID-19 crisis.

What is the impact of the COVID-19 crisis on all of your activities?

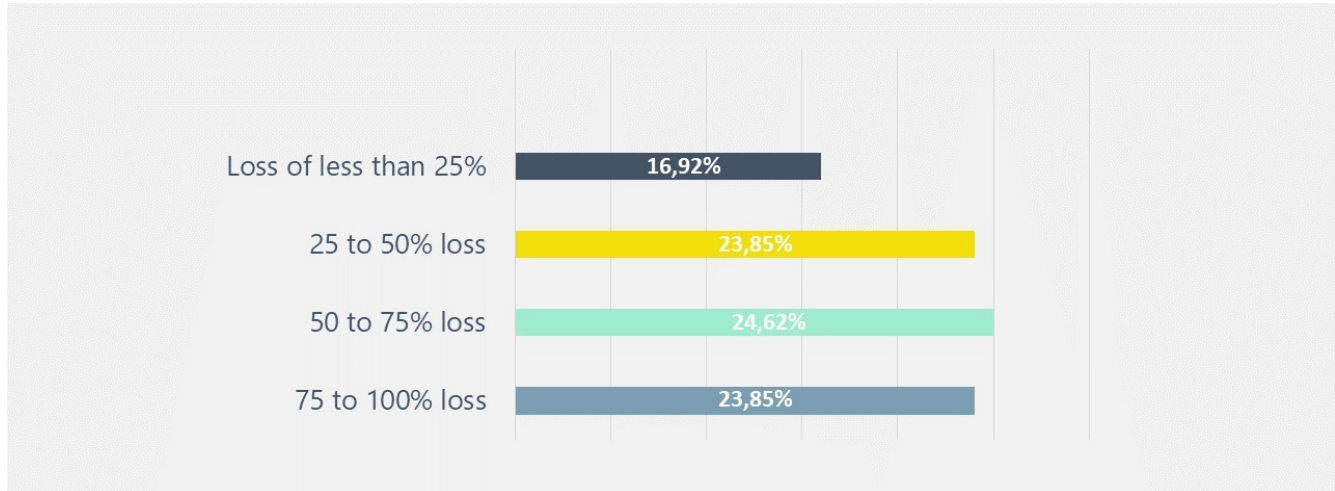
+ 90% significantly affected



Is your organization able to maintain its services to the community?



What is the anticipated impact of the crisis on your fundraising income for the 2nd quarter of 2020?



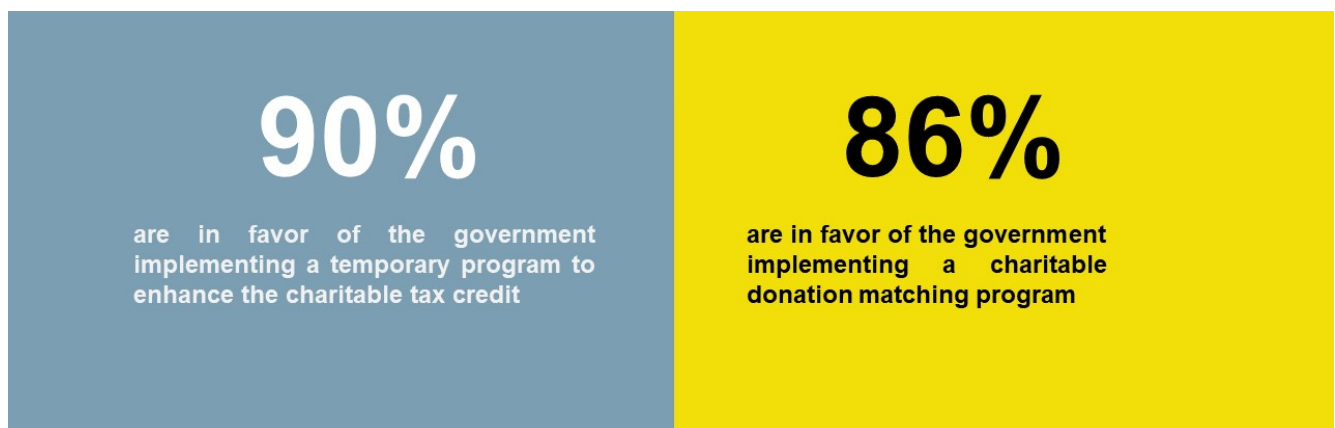
The study reaches the conclusions similar to those of Imagine Canada which predicted a \$9.5 billion loss for charities and the loss of 117,000 jobs, the vast majority of which are women.

Charities are facing a triple threat¹:

1. Abrupt loss in philanthropic income generated by the temporary closure;
2. Temporary suspension of their operations and community services;
3. Human resource challenges for staff management and volunteer.

Like other business sectors, the current crisis also highlights the failure of some organizations to have a contingency plan in the event of a crisis. Moreover, since the majority of organizations do not have reserve funds, it is possible to see how such a crisis can weaken and force them to completely or significantly reduce their operations, compromising their case statement.

The study highlights the risk and the fragility of organizations which depend on fundraising events as a source of income.



1- [Source : Centre for Social Innovation](#)

“It seems inevitable that the crisis will induce charities to rethink their income structure, their dependence on fundraising events, to review how they deliver services, to build a collaborative partnership and to merge with other organizations. However, as with businesses, some weakened organizations could unfortunately disappear. Our governments have a role to play and should seriously consider implementing a program to enhance charitable tax credit and a charitable donation matching program to make up for some of the major losses while stimulating the generosity of donors. For several years now, I have been stressing on the importance of diversifying income of our charities, of having a capital fund and limiting the number of fundraising events in order to cope difficult times such as the one we are going through currently. I believe that we must continue in this direction to make our philanthropic ecosystem even stronger”, explains Christian Bolduc, President and CEO of BNP Philanthropic Performance.

The study is available on [the BNP Philanthropic performance website](#).

About BNP Philanthropic Performance

Co-founded in 1999 by Jean-Robert Nolet and Christian Bolduc, BNP Philanthropic Performance offers services in philanthropic and organizational strategies, research and fund-raising programs. Working closely with a number of organizations in the fields of health, education, culture, science and religion, the BNP team includes several professionals who hold the CFRE designation, the most important accreditation in the philanthropic sector awarded by the Association of Fundraising Professionals.

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